

## Message Text

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PAGE 01 ROME 12338 290959Z  
ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 COME-00 CIAE-00 INR-07  
NSAE-00 TRSE-00 /028 W  
-----000134 291026Z /10  
P R 290934Z JUL 77  
FM AMEMBASSY ROME  
TO AMEMBASSY ANKARA PRIORITY  
INFO AMEMBASSY LONDON  
SECSTATE 6178

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E.O. 11652: N/A  
TAGS: BENC, UK, US, IT  
SUBJ: CHLORINE PLANT FOR ALIAGA COMPLEX

REF: ROME 12291

1. EMBASSY OFFICER ACCOMPANIED BRITISH COMMERCIAL COUNSELOR AND CATALYTIC INTERNATIONAL REPRESENTATIVE ON CALL 28 JULY ON RUGGIERO FIRRAO, FOREIGN TRADE MINISTRY'S DIRECTOR GENERAL FOR FOREIGN EXCHANGE. (AS EXPECTED, TURKISH FINANCE MINISTRY HAD REJECTED FIRRAO'S FORMULA BY WHICH TURKS WOULD BE REQUIRED TO COMMIT SPECIFIC FUNDS FROM INTERNATIONAL LENDING INSTITUTIONS AS GUARANTEE OF PAYMENT. AT SAME TIME, TURKISH FIANCE MINISTER PROPOSED A DIRECT TURKISH GOVERNMENT GUARANTEE).

2. FIRRAO INSISTED THAT TURKISH COUNTER-OFFER UNACCEPTABLE, SINCE SUCH A GUARANTEE WAS NO DIFFERENT THAN THE NORMAL ACCEPTANCE OF RESPONSIBILITY BY A GOVERNMENT FOR A STATE-OWNED ENTITY. HE ADDED THAT HE HAD RECEIVED SPECIFIC INSTRUCTIONS FROM HIS MINISTER AND FROM TREASURY MINISTER TO EXERCISE EXTREME CAUTION IN GRANTING ANY NEW CREDIT AUTHORIZATION FOR VENTURES IN TURKEY. FIRRAO'S FORMULA WAS HIS OWN ATTEMPT TO DEVISE THE KIND OF SPECIAL, PRIORITY GUARANTEE WHICH WOULD  
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NOT ONLY SATISFY THE MINISTERS BUT STAND UP AGAINST THE INEVITABLE COMPLAINTS OF OTHER ITALIAN COMPANIES WHOSE REQUESTS FOR CREDIT AUTHORIZATION FOR TURKISH DEALS HAD ALSO BEEN REJECTED. HE AGREED HOWEVER THAT THE EFFECT OF HIS FORMULA MIGHT BE TO FREEZE MILLIONS OF DOLLARS IN SPECIFIC FUNDS AVAILABLE TO THE TURKISH GOVERNMENT; HE WOULD THEREFORE BE AMENABLE TO A SOFTENING OF THE TEXT WHICH WOULD STILL CONVEY THE SAME GENERAL

IDEA.

3. CATALYTIC REPRESENTATIVE HAD IN FACT PREPARED SUCH A  
FEVISED WORDING, WHICH FIRRAO IMMEDIATELY ACCEPTED. THE  
FOLLOWING SENTENCE, UNDER THIS PROPOSAL, WOULD BE APPENDED TO  
THE GOT GUARANTEE: QUOTE THIS MINISTRY GIVES ITS ASSURANCE  
THAT IN IMPLEMENTING ITS OBLIGATIONS UNDER THIS GUARANTEE  
THE GOVERNMENT OF TURKEY WILL, IF NECESSARY, DRAW UPON CREDITS  
AVAILABLE TO IT IN FOREIGN CURRENCY FROM INTERNATIONAL IN-  
STITUTIONS UNQUOTE.

4. FOREGOING PROPOSAL WILL BE PRESENTED TO TURKISH FINANCE  
MINISTRY 29 JULY. HOLMES

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977ROME12338  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Litigation History:**  
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**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** 77 ROME 12291  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
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**Review Event:**  
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**Review Release Event:** n/a  
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**Review Withdrawn Fields:** n/a  
**SAS ID:** 1809287  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CHLORINE PLANT FOR ALIAGA COMPLEX  
**TAGS:** BENC, UK, US, IT  
**To:** ANKARA  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/9b310467-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009